

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2018-19

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$255,705
Community Development	\$155,906
Board and Attorney	\$77,029
Courthouse	\$56,050
Police	\$1,510,839
Fire	\$511,705
Street	\$539,096
Recreation	\$328,571
Solid Waste	\$461,815
TOTAL GENERAL FUND EXPENDITURES	\$3,896,716

SECTION 2: The schedules of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Current and Prior Ad Valorem Taxes	\$1,194,721
Motor Vehicle Licenses	\$38,000
Gaston County Hold Harmless	\$86,431
Local Option Sales Tax 1¢	\$428,988
Utility Franchise Taxes	\$154,200
Natural Gas Excise Tax	\$8,944
Telcommunications Sales Tax	\$52,644
Video Programming Sales Tax	\$17,082
Solid Waste Disposal Tax	\$3,277
Alcohol/Beverage Tax	\$22,000
ABC Wholesale Distribution	\$12,000
Powell Bill Allocation	\$131,900
Interest Earnings: Powell Bill	\$343
Interest Earnings: General	\$47,139
Police Report Fees	\$3,000
Zoning Fees	\$10,000
Business Registration Fees	\$2,600
Recreation Revenue	\$56,100
Solid Waste Collection Fee	\$345,500
Grant Revenue	\$221,610
Facilities Rental Fees	\$12,300
EVMB Sign Revenues	\$600
Other	\$30,000
Return-On-Equity from Electric Department	\$915,733
Fund Balance	\$101,604
TOTAL GENERAL FUND REVENUES	\$3,896,716

SECTION 3: The schedules of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$1,926,172
Water Treatment Plant	\$582,303
Sewer Treatment Plant	\$493,457
TOTAL WATER AND SEWER EXPENDITURES	\$3,001,932

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Water Charge Revenue	\$1,795,800
Sewer Charge Revenue	\$974,550
Water/Sewer Taps	\$23,500
Late Charges	\$74,484
Antenna Lease	\$34,000
Water/Sewer Charge-From Other Departments (Reimbursement)	\$12,650
Grant Revenue	\$50,000
Other	\$26,000
Fund Balance	\$10,948
TOTAL WATER AND SEWER REVENUES	\$3,001,932

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$9,407,597
TOTAL ELECTRIC EXPENDITURES	\$9,407,597

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Electric Charge Revenue	\$7,583,426
Sales Tax on Electric Bills (Pass Through to State)	\$488,967
T-2 Light Charges	\$131,000
Service Charge	\$69,216
Written Off Accounts	\$21,000
Customer Billed Charges - Non-Utility	\$110,000
Interest on Investment	\$7,250
Pole Rental Fees	\$24,000
Sale of Surplus Property	\$12,500
Other	\$1,000
Electric True-Up Revenue	\$120,872
Electric Charge-From Other Departments (Reimbursement)	\$268,035
Fund Balance	\$570,331
TOTAL ELECTRIC REVENUES	\$9,407,597

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$137,428
TOTAL STORM WATER EXPENDITURES	\$137,428

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Storm Water Charge Revenue	\$136,290
Storm Water Charge-From Other Departments (Reimbursement)	\$1,138
TOTAL STORM WATER REVENUES	\$137,428

SECTION 9: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$175,397
TOTAL LESA EXPENDITURES	\$175,397

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Interest Earned on Investment	\$1,400
Contribution from General Fund	\$11,000
Fund Balance	\$162,997
TOTAL LESA REVENUES	\$175,397

SECTION 11: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Grants	\$621,835
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$621,835

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

Fund Balance	\$621,835
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$621,835

SECTION 13: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$9,572
TOTAL CDBG EXPENDITURES	\$9,572

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019.

CDBG Funds	\$9,572
TOTAL CDBG REVENUES	\$9,572

SECTION 15: There is hereby levied a tax at the rate of forty cents (\$0.40) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2018, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be raised to \$10.00 per vehicle.

SECTION 16: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 17: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Business License fees, Utility fee, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 18: To allow the Town Manager and/or Finance Officer to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2018-2019 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 19: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Officer, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 20: A properly noticed Public Hearing was held on June 11, 2018, at 6:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman Withers to adopt the 2018-2019 Fiscal Year Budget Ordinance, seconded by Alderman Cearley, and carried by the following vote:

Ayes: Aldermen Cearley, Huggins, Morrow, Thomas, Withers

Nays:

Adopted this 11th day of June, 2018.

Mayor Rick Coleman

Attested:

Da'Sha Leach, Town Clerk