

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2023-24

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2023 and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$913,496
Development Services	\$330,630
Board and Attorney	\$76,245
Courthouse	\$75,708
Police	\$2,437,630
Fire	\$609,683
Powell Bill	\$162,536
Street	\$501,089
Recreation	\$529,638
Solid Waste	\$543,819
TOTAL GENERAL FUND EXPENDITURES	<u>\$6,180,474</u>

SECTION 2: The schedule of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Current and Prior Ad Valorem Taxes	\$1,883,020
Motor Vehicle Licenses	\$40,240
Local Option Sales Tax 1¢	\$728,977
Utility Franchise Taxes	\$158,240
Natural Gas Excise Tax	\$13,862
Telcommunications Sales Tax	\$28,934
Video Programming Sales Tax	\$17,209
Solid Waste Disposal Tax	\$4,717
Alcohol/Beverage Tax	\$27,360
ABC Wholesale Distribution	\$41,165
Powell Bill Allocation	\$168,787
Interest Earnings	\$268,683
Police Report Fees	\$3,154
Zoning Fees	\$33,083
Business Registration Fees	\$1,600
Recreation Revenue	\$68,231
Solid Waste Collection Fee	\$440,460
Grant Revenue	\$71,880
Facilities Rental Fees	\$20,550
EVMB Sign Revenues	\$150
SRO Revenue	\$47,600
Other	\$120,701
Proceeds From Capital Financing	\$132,000
Return-On-Equity from Electric Department	\$442,867
ARPA Fund Revenue	\$942,791
Fund Balance	\$474,213
TOTAL GENERAL FUND REVENUES	<u>\$6,180,474</u>

SECTION 3: The schedule of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in

accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,820,045
Water Treatment Plant	\$944,829
Sewer Treatment Plant	\$527,999
TOTAL WATER AND SEWER EXPENDITURES	\$4,292,873

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Water Charge Revenue	\$2,058,918
Sewer Charge Revenue	\$1,252,083
Water/Sewer Taps	\$46,686
Late Charges	\$63,337
Antenna Lease	\$40,224
Water/Sewer Charge-From Other Departments (Reimbursement)	\$17,294
System Development Fees	\$177,606
Contribution from General Fund	\$450,000
Other	\$120,000
Fund Balance	\$66,725
TOTAL WATER AND SEWER REVENUES	\$4,292,873

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$9,599,640
TOTAL ELECTRIC EXPENDITURES	\$9,599,640

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Electric Charge Revenue	\$7,579,686
Coal Ash Recovery (Pass Through to Duke Energy)	\$130,000
Sales Tax on Electric Bills (Pass Through to State)	\$515,441
T-2 Light Charges	\$139,574
Service Charge	\$58,719
Written Off Accounts	\$10,981
Customer Billed Charges - Non-Utility	\$675,853
Interest on Investment	\$25,528
Pole Rental Fees	\$20,200
Other	\$5,000
Electric Charge-From Other Departments (Reimbursement)	\$259,927
Fund Balance	\$178,731
TOTAL ELECTRIC REVENUES	\$9,599,640

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$213,550
TOTAL STORM WATER EXPENDITURES	\$213,550

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Storm Water Charge Revenue	\$211,869
Storm Water Charge-From Other Departments (Reimbursement)	\$1,681
Fund Balance	\$0
TOTAL STORM WATER REVENUES	\$213,550

SECTION 9: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$239,441
TOTAL LESA EXPENDITURES	\$239,441

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Interest Earned on Investment	\$7,325
Contribution from General Fund	\$0
Fund Balance	\$232,116
TOTAL LESA REVENUES	\$239,441

SECTION 11: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Professional Service	\$22,710
Furnishings	\$17,000
Capital Outlay: Construction	\$389,360
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$429,070

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Fund Balance	\$429,070
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$429,070

SECTION 13: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$70,949
TOTAL CDBG EXPENDITURES	\$70,949

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

CDBG Funds	\$70,949
TOTAL CDBG REVENUES	\$70,949

SECTION 15: There is hereby levied a tax at the rate of forty-two cents (\$0.42) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2023, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$10.00 per vehicle.

SECTION 16: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 17: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 18: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2023-2024 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 19: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 20: A properly noticed Public Hearing was held on June 13, 2023, at 6:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman Martin to adopt the 2023-2024 Fiscal Year Budget Ordinance, seconded by Alderman Milton and carried by the following vote:

Ayes: Alderman Milton, Alderman Withers, Alderman Cearley, Alderwoman Marmu, Alderman Martin
Nays: NONE

Adopted this 13th day of June, 2023.

Rick Coleman
Mayor Rick Coleman

Attested:

Sarah Hamrick Ballard
Sarah Hamrick, Town Clerk

