

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2024-25

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2024 and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$483,369
Development Services	\$289,305
Board and Attorney	\$78,308
Courthouse	\$74,580
Police	\$2,939,938
Fire	\$664,386
Powell Bill	\$126,470
Street	\$458,103
Recreation	\$653,351
Solid Waste	\$585,930
TOTAL GENERAL FUND EXPENDITURES	\$6,353,740

SECTION 2: The schedule of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Current and Prior Ad Valorem Taxes	\$2,327,205
Motor Vehicle Licenses	\$39,950
Local Option Sales Tax 1¢	\$728,977
Utility Franchise Taxes	\$158,240
Natural Gas Excise Tax	\$13,862
Telcommunications Sales Tax	\$28,934
Video Programming Sales Tax	\$17,209
Solid Waste Disposal Tax	\$4,895
Alcohol/Beverage Tax	\$27,360
ABC Wholesale Distribution	\$39,500
Powell Bill Allocation	\$168,787
Interest Earnings	\$450,000
Police Report Fees	\$3,154
Zoning Fees	\$30,500
Business Registration Fees	\$1,800
Recreation Revenue	\$79,545
Solid Waste Collection Fee	\$499,040
Grant Revenue	\$38,000
Facilities Rental Fees	\$20,800
EVMB Sign Revenues	\$150
SRO Revenue	\$47,600
Other	\$126,256
Proceeds From Capital Financing	\$210,000
Return-On-Equity from Electric Department	\$850,000
SCIF Fund Revenue	\$145,500
Fund Balance	\$296,476
TOTAL GENERAL FUND REVENUES	\$6,353,740

SECTION 3: The schedule of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in

—accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,728,906
Water Treatment Plant	\$842,882
Sewer Treatment Plant	\$556,122
TOTAL WATER AND SEWER EXPENDITURES	\$4,127,910

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Water Charge Revenue	\$2,058,918
Sewer Charge Revenue	\$1,252,083
Water/Sewer Taps	\$37,700
Late Charges	\$63,000
Antenna Lease	\$40,224
Water/Sewer Charge-From Other Departments (Reimbursement)	\$17,300
System Development Fees	\$250,000
Customer Billed Charges	\$202,000
Other	\$7,000
Grant Revenue	\$4,552
Fund Balance	\$195,133
TOTAL WATER AND SEWER REVENUES	\$4,127,910

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$10,486,320
TOTAL ELECTRIC EXPENDITURES	\$10,486,320

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Electric Charge Revenue	\$7,716,832
Coal Ash Recovery (Pass Through to Duke Energy)	\$135,000
Sales Tax on Electric Bills (Pass Through to State)	\$534,869
T-2 Light Charges	\$140,304
Service Charge	\$66,500
Written Off Accounts	\$15,000
Customer Billed Charges - Non-Utility	\$1,210,000
Interest on Investment	\$4,200
Pole Rental Fees	\$16,000
Other	\$10,000
Grant Revenue	\$45,000
Electric Charge-From Other Departments (Reimbursement)	\$265,724
Fund Balance	\$326,891
TOTAL ELECTRIC REVENUES	\$10,486,320

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$263,493
TOTAL STORM WATER EXPENDITURES	\$263,493

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Storm Water Charge Revenue	\$212,312
Storm Water Charge-From Other Departments (Reimbursement)	\$1,681
Grant Revenue	\$49,500
TOTAL STORM WATER REVENUES	\$263,493

SECTION 9: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$242,518
TOTAL LESA EXPENDITURES	\$242,518

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Interest Earned on Investment	\$9,450
Contribution from General Fund	\$0
Fund Balance	\$233,068
TOTAL LESA REVENUES	\$242,518

SECTION 11: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Façade Grant	\$30,000
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$30,000

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Fund Balance	\$30,000
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$30,000

SECTION 13: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$230,000
TOTAL CDBG EXPENDITURES	\$230,000

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

CDBG Funds	\$230,000
TOTAL CDBG REVENUES	\$230,000

SECTION 15: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the SCIF Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Contribution to General Fund	\$145,500
TOTAL SCIF EXPENDITURES	\$145,500

SECTION 16: The schedule of revenues listed in this ordinance are established as an estimate to be available for the SCIF Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

SCIF Grant Revenue
TOTAL SCIF REVENUES

\$145,500
\$145,500

SECTION 17: There is hereby levied a tax at the rate of forty-two cents (\$0.42) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2024, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$10.00 per vehicle.

SECTION 18: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 19: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 20: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2024-2025 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 21: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 22: A properly noticed Public Hearing was held on June 11, 2024, at 6:30 pm in the Historic Courthouse.

Motion by Alderman Cloninger to adopt the 2024-2025 Fiscal Year Budget Ordinance, seconded by Alderman Martin and carried by the following vote:

Ayes: Alderman Cloninger, Alderman Martin, Alderman Cearly, Alderman Milton, Alderman Withers
Nays:

Adopted this 11th day of June, 2024.

Hayley L. Beaty
Mayor Hayley Beaty

Attested:

Sarah Ballard
Sarah Ballard, Town Clerk

