

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2020-21

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2020 and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$255,882
Community Development	\$210,015
Board and Attorney	\$76,949
Courthouse	\$48,901
Police	\$1,590,521
Fire	\$474,016
Powell Bill	\$132,677
Street	\$329,147
Recreation	\$343,738
Solid Waste	\$439,480
TOTAL GENERAL FUND EXPENDITURES	<u>\$3,901,326</u>

SECTION 2: The schedules of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Current and Prior Ad Valorem Taxes	\$1,302,000
Motor Vehicle Licenses	\$33,000
Gaston County Hold Harmless	\$43,216
Local Option Sales Tax 1¢	\$429,669
Utility Franchise Taxes	\$153,419
Natural Gas Excise Tax	\$9,904
Telcommunications Sales Tax	\$43,688
Video Programming Sales Tax	\$15,089
Solid Waste Disposal Tax	\$3,420
Alcohol/Beverage Tax	\$22,000
ABC Wholesale Distribution	\$24,200
Powell Bill Allocation	\$140,000
Interest Earnings: Powell Bill	\$25
Interest Earnings: General	\$107,188
Police Report Fees	\$1,500
Zoning Fees	\$11,000
Business Registration Fees	\$3,100
Recreation Revenue	\$56,900
Solid Waste Collection Fee	\$340,000
Grant Revenue	\$0
Facilities Rental Fees	\$12,500
EVMB Sign Revenues	\$450
Other	\$13,850
Proceeds From Capital Financing	\$0
Return-On-Equity from Electric Department	\$895,733
Fund Balance	\$239,475
TOTAL GENERAL FUND REVENUES	<u>\$3,901,326</u>

SECTION 3: The schedules of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,009,079
Water Treatment Plant	\$628,307

Sewer Treatment Plant	\$484,658
TOTAL WATER AND SEWER EXPENDITURES	<u>\$3,122,044</u>

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Water Charge Revenue	\$1,787,389
Sewer Charge Revenue	\$977,376
Water/Sewer Taps	\$23,500
Late Charges	\$70,000
Antenna Lease	\$63,629
Water/Sewer Charge-From Other Departments (Reimbursement)	\$12,650
System Development Fees	\$20,000
Grant Revenue (Water Asset Inventory Assessment)	\$142,500
Other	\$25,000
Fund Balance	\$0
TOTAL WATER AND SEWER REVENUES	<u>\$3,122,044</u>

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$9,161,892
TOTAL ELECTRIC EXPENDITURES	<u>\$9,161,892</u>

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Electric Charge Revenue	\$7,616,157
Coal Ash Recovery (Pass Through to Duke Energy)	\$105,000
Sales Tax on Electric Bills (Pass Through to State)	\$512,958
T-2 Light Charges	\$132,831
Service Charge	\$75,001
Written Off Accounts	\$18,000
Customer Billed Charges - Non-Utility	\$20,000
Interest on Investment	\$15,993
Pole Rental Fees	\$39,500
Sale of Surplus Property	\$10,000
Other	\$2,000
Proceeds From Capital Financing	\$0
Electric Charge-From Other Departments (Reimbursement)	\$234,500
Fund Balance	\$379,952
TOTAL ELECTRIC REVENUES	<u>\$9,161,892</u>

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$200,379
TOTAL STORM WATER EXPENDITURES	<u>\$200,379</u>

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Storm Water Charge Revenue	\$198,720
Storm Water Charge-From Other Departments (Reimbursement)	\$1,659
TOTAL STORM WATER REVENUES	<u>\$200,379</u>

SECTION 9: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021,

in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$205,167
TOTAL LESA EXPENDITURES	\$205,167

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Interest Earned on Investment	\$2,800
Contribution from General Fund	\$11,000
Fund Balance	\$191,367
TOTAL LESA REVENUES	\$205,167

SECTION 11: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Professional Service	\$10,000
Capital Outlay: Construction	\$429,236
Grants	\$28,232
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$467,468

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Fund Balance	\$467,468
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$467,468

SECTION 13: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$20,732
TOTAL CDBG EXPENDITURES	\$20,732

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

CDBG Funds	\$20,732
TOTAL CDBG REVENUES	\$20,732

SECTION 15: There is hereby levied a tax at the rate of forty cents (\$0.40) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2020, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$10.00 per vehicle.

SECTION 16: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 17: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 18: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2020-2021 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 19: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

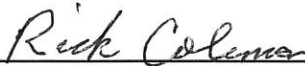
SECTION 20: A properly noticed Public Hearing was held on June 11, 2020, at 12:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman Huggins to adopt the 2020-2021 Fiscal Year Budget Ordinance, seconded by Alderwoman Thomas, and carried by the following vote:

Ayes: Withers, Thomas, Huggins, Morrow, and Cearley

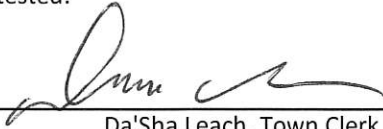
Nays:

Adopted this 11th day of June, 2020.



Mayor Rick Coleman

Attested:



Da'Sha Leach, Town Clerk

