

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2021-22

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2021 and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$363,807
Community Development	\$257,547
Board and Attorney	\$77,278
Courthouse	\$48,602
Police	\$1,860,999
Fire	\$562,564
Powell Bill	\$154,790
Street	\$356,553
Recreation	\$351,870
Solid Waste	\$450,144
TOTAL GENERAL FUND EXPENDITURES	<u>\$4,484,154</u>

SECTION 2: The schedules of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Current and Prior Ad Valorem Taxes	\$1,510,089
Motor Vehicle Licenses	\$40,056
Local Option Sales Tax 1¢	\$554,357
Utility Franchise Taxes	\$150,969
Natural Gas Excise Tax	\$22,263
Telcommunications Sales Tax	\$22,263
Video Programming Sales Tax	\$27,546
Solid Waste Disposal Tax	\$3,682
Alcohol/Beverage Tax	\$22,220
ABC Wholesale Distribution	\$28,681
Powell Bill Allocation	\$119,580
Interest Earnings: Powell Bill	\$0
Interest Earnings: General	\$2,057
Police Report Fees	\$2,470
Zoning Fees	\$20,240
Business Registration Fees	\$3,100
Recreation Revenue	\$47,800
Solid Waste Collection Fee	\$372,597
Grant Revenue	\$39,350
Facilities Rental Fees	\$13,000
EVMB Sign Revenues	\$150
Other	\$140,253
Proceeds From Capital Financing	\$161,042
Return-On-Equity from Electric Department	\$895,733
Fund Balance	\$284,656
TOTAL GENERAL FUND REVENUES	<u>\$4,484,154</u>

SECTION 3: The schedules of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,596,141
Water Treatment Plant	\$603,560

Sewer Treatment Plant	<u>\$800,501</u>
TOTAL WATER AND SEWER EXPENDITURES	\$4,000,202

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Water Charge Revenue	\$1,891,036
Sewer Charge Revenue	\$1,034,024
Water/Sewer Taps	\$36,800
Late Charges	\$63,000
Antenna Lease	\$63,629
Water/Sewer Charge-From Other Departments (Reimbursement)	\$12,650
System Development Fees	\$283,120
Grant Revenue (Water Asset Inventory Assessment)	\$442,000
Other	\$25,000
Fund Balance	<u>\$148,943</u>
TOTAL WATER AND SEWER REVENUES	\$4,000,202

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	<u>\$8,948,206</u>
TOTAL ELECTRIC EXPENDITURES	\$8,948,206

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Electric Charge Revenue	\$7,616,157
Coal Ash Recovery (Pass Through to Duke Energy)	\$105,000
Sales Tax on Electric Bills (Pass Through to State)	\$512,958
T-2 Light Charges	\$133,350
Service Charge	\$68,000
Written Off Accounts	\$18,000
Customer Billed Charges - Non-Utility	\$24,750
Interest on Investment	\$150
Pole Rental Fees	\$50,200
Sale of Surplus Property	\$10,000
Other	\$2,000
Proceeds From Capital Financing	\$0
Electric Charge-From Other Departments (Reimbursement)	\$234,500
Fund Balance	<u>\$173,141</u>
TOTAL ELECTRIC REVENUES	\$8,948,206

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	<u>\$203,901</u>
TOTAL STORM WATER EXPENDITURES	\$203,901

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Storm Water Charge Revenue	\$202,220
Storm Water Charge-From Other Departments (Reimbursement)	<u>\$1,681</u>
TOTAL STORM WATER REVENUES	\$203,901

SECTION 9: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$213,484
TOTAL LESA EXPENDITURES	\$213,484

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Interest Earned on Investment	\$36
Contribution from General Fund	\$11,000
Fund Balance	\$202,448
TOTAL LESA REVENUES	\$213,484

SECTION 11: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Professional Service	\$15,000
Capital Outlay: Construction	\$292,964
Grants	\$0
TOTAL ECONOMIC DEVELOPMENT EXPENDITURES	\$307,964

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

Fund Balance	\$307,964
TOTAL ECONOMIC DEVELOPMENT REVENUES	\$307,964

SECTION 13: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	\$20,732
TOTAL CDBG EXPENDITURES	\$20,732

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

CDBG Funds	\$20,732
TOTAL CDBG REVENUES	\$20,732

SECTION 15: There is hereby levied a tax at the rate of forty cents (\$0.42) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2021, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be \$10.00 per vehicle.

SECTION 16: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 17: That the Solid Waste Collection fees, Recreation fees, Zoning and Planning permit and review fees, Utility fees, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 18: To allow the Town Manager and/or Finance Director to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2021-2022 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 19: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Director, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 20: A properly noticed Public Hearing was held on June 8, 2021, at 6:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman Huggins to adopt the 2021-2022 Fiscal Year Budget Ordinance, seconded by Alderman Withers, and carried by the following vote:

Ayes: Aldermen Huggins, Milton, and Withers

Nays: Alderman Cearley and Alderwoman Morrow

Adopted this 8th day of June, 2021.



Mayor Rick Coleman

Attested:



Sarah Hamrick, Town Clerk

