

**MINUTES FOR BOARD OF ALDERMEN SPECIAL MEETING**  
**December 5<sup>th</sup>, 2024**  
**2:30 PM**

The following elected officials were present: Mayor Beaty, Alderman Martin, Alderman Withers, Alderman Cearley, Alderman Milton and, Alderman Cloninger.

The following Staff members were present: Jonathan Newton, Town Manager; Robbie Walls, Police Chief; Bill Trudnak, Public Works Director; Lindsey Tysinger, Town Clerk; Zack Foreman, Assistant Public Works Director; Kristin Boone, Finance Director; Brittany Beams, Planner; and Anthony Smith, Development Services Director.

Mayor Beaty called the meeting to order at 2:30 pm.

The Mayor then opened with the Pledge of Allegiance to the Flag.

Mayor Beaty asked if there were any additions or deletions to the agenda. Alderman Martin made a motion to approve the agenda, seconded by Alderman Milton and carried unanimously.

**New Business:**

***Item 3A - Discussion on Loan Repayment Agreement***

Pursuant to an agreement dated August 26, 2002, between the Town of Dallas and the North Carolina Department of Commerce, Division of Community Assistance, the Town received a Community Development Block Grant in the amount of \$250,000. The purpose of this grant was the renovation/refurbishing of the Dallas High School building into apartments, including street, water and sewer improvements, as well as historic preservation. The project was completed by a private business which now owns the building. Under the agreement, that business is to repay a mortgage held by the Town in the original amount of \$230,000, with interest accruing at 2% annually. The modified loan repayment agreement requires annual payments of \$3,720, and the remaining unpaid principal and interest is due in full on December 10, 2024. The business who now owns the apartments, Lutheran Services Carolinas, would like to discuss with the Board a possible extension to the contract.

At the conclusion of the Loan Repayment Agreement Discussion, Lutheran Services Carolinas will continue to pay \$1400.00 per month.

Alderman Cloninger made a motion to take no action on the loan at this time and to direct Staff to come up with proposals and bring back to the February 25<sup>th</sup> Work Session for further discussion, seconded by Alderman Martin and carried unanimously.

Alderman Martin made a motion to adjourn, seconded by Alderman Milton and carried unanimously (3:00).

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Hayley Beaty, Mayor

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Lindsey Tysinger, Town Clerk