

**TOWN OF DALLAS
BUDGET ORDINANCE FOR FISCAL YEAR 2016-2017**

BE IT ORDAINED by the Board of Aldermen for the Town of Dallas that the following anticipated revenues and departmental expenditures are hereby appropriated and approved for the operation of the Town of Dallas and its activities for the Fiscal Year beginning July 1, 2016, and ending June 30, 2017.

SECTION 1. GENERAL FUND

ANTICIPATED REVENUES

Ad Valorem Taxes	\$1,124,000
Other Taxes and Licenses	36,200
Unrestricted Intergovernmental Revenues	731,275
Restricted Intergovernmental Revenues	366,946
Permits and Fees	9,000
Sales and Services	391,100
Investment Earnings	15,200
Other General Revenues	106,100
Capital Financing	99,500
Interfund Transfer	895,745
TOTAL ANTICIPATED REVENUES	\$3,775,066

ANTICIPATED EXPENDITURES BY DEPARTMENT

Administration	\$ 220,249
Community Development	119,656
Board & Attorney	74,549
Courthouse	144,135
Police	1,373,595
Fire	390,276
Street	719,517
Recreation	345,952
Solid Waste	387,137
TOTAL ANTICIPATED EXPENDITURES	\$3,775,066

SECTION 2. WATER & SEWER FUND

ANTICIPATED REVENUES

Water and Sewer Charges	\$2,440,500
Other Operating Revenues	115,550

Non-Operating Revenues	51,000
Capital Financing	100,000
TOTAL ANTICIPATED REVENUES	\$2,707,050

ANTICIPATED EXPENDITURES BY DEPARTMENT

Water and Sewer Operations	\$1,739,148
Water Plant	592,451
Sewer Plant	375,451
TOTAL ANTICIPATED EXPENDITURES	\$2,707,050

SECTION 3. ELECTRIC FUND

ANTICIPATED REVENUES

Electrical Charges	\$8,111,000
Other Operating Revenues	104,950
Non-Operating Revenues	416,505
Capital Financing	416,400
TOTAL ANTICIPATED REVENUES	\$9,048,855

ANTICIPATED EXPENDITURES BY DEPARTMENT

Electric	\$9,048,855
TOTAL ANTICIPATED EXPENDITURES	\$9,048,855

SECTION 4. STORMWATER FUND

ANTICIPATED REVENUES

Stormwater Fees	\$ 127,500
TOTAL ANTICIPATED REVENUES	\$ 127,000

ANTICIPATED EXPENDITURES BY DEPARTMENT

Stormwater	\$ 127,500
TOTAL ANTICIPATED EXPENDITURES	\$ 127,500

SECTION 5. LEVY OF TAXES

There is hereby levied, for Fiscal Year 2016-2017, an Ad Valorem Tax Rate of \$0.40 on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 1, 2016, for the purpose of raising the revenue from current year property taxes, as set forth in the foregoing estimates of General Fund revenues, and in order to finance the foregoing applicable General Fund appropriations.

There is also hereby levied, for Fiscal Year 2015-2016, a Vehicle Tax of \$5.00 per year upon any vehicle resident in the Town of Dallas.

The Gaston County Tax Collector is hereby authorized, empowered and directed to proceed to collect taxes levied upon all real and personal property within the limits of the Town of Dallas based upon foregoing rates and, on all taxes upon which cost, interest or penalties accrue, according to law, the same shall be added and collected.

SECTION 8. FEES SCHEDULE

The Board of Aldermen shall adopt a schedule of fees and rates for various services, as may be amended from time to time as determined appropriate, to provide funding to cover costs for the provision of designated services.

SECTION 9. SPECIAL AUTHORIZATION – BUDGET OFFICER

The Budget Officer shall be authorized to reallocate appropriations within departments and among the various line items not organized by departments as deemed necessary.

The Budget Officer shall be authorized to execute interdepartmental transfers, within the same fund, not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. Notification of such transfers shall be made to the Board of Aldermen at its next regular meeting following the date of transfer.

SECTION 10. UTILIZATION OF BUDGET ORDINANCE

This ordinance shall be the basis of the financial plan for the Town of Dallas during the 2016-2017 Fiscal Year. The Budget Officer shall administer the Budget and shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget.

The Finance Department shall establish and maintain all records in accordance with this Budget Ordinance and the appropriate Statutes of the State of North Carolina.

Ordinance adopted this 14th day of June, 2016.

Rick Coleman
Rick Coleman, Mayor

Attest:

Maria Stroupe
Maria Stroupe, Town Clerk

Attest As To Form:
J. Thomas Hunn
J. Thomas Hunn, Town Attorney

