

BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2017-18

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:

SECTION 1: The schedules of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2017 and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$236,682
Community Development	\$123,175
Board and Attorney	\$79,179
Courthouse	\$43,990
Police	\$1,438,094
Fire	\$420,281
Street	\$452,995
Recreation	\$327,959
Solid Waste	\$460,641
TOTAL GENERAL FUND EXPENDITURES	<u>\$3,582,996</u>

SECTION 2: The schedules of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Current and Prior Ad Valorem Taxes	\$1,156,030
Motor Vehicle Licenses	\$19,000
Gaston County Hold Harmless	\$108,039
Local Option Sales Tax 1¢	\$390,159
Utility Franchise Taxes	\$156,988
Natural Gas Excise Tax	\$14,580
Telcommunications Sales Tax	\$58,064
Video Programming Sales Tax	\$17,416
Solid Waste Disposal Tax	\$3,000
Alcohol/Beverage Tax	\$22,000
ABC Wholesale Distribution	\$9,200
Powell Bill Allocation	\$132,000
Interest Earnings: Powell Bill	\$200
Interest Earnings: General	\$24,000
Arrest Fees	\$1,600
Zoning Fees	\$6,500
Business Registration Fees	\$3,000
Recreation Revenue	\$67,900
Solid Waste Collection Fee	\$352,000
NC Grant - Fire Dept.	\$26,000
Courthouse Rental Fees	\$3,500
EVMB Sign Revenues	\$1,000
Other	\$10,700
Return-On-Equity from Electric Department	\$915,733
Fund Balance	\$84,387
TOTAL GENERAL FUND REVENUES	<u>\$3,582,996</u>

SECTION 3: The schedules of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$1,905,990
Water Treatment Plant	\$584,373
Sewer Treatment Plant	\$445,757
TOTAL WATER AND SEWER EXPENDITURES	<u>\$2,936,120</u>

SECTION 4: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Water Charge Revenue	\$1,795,800
Sewer Charge Revenue	\$974,550
Water Taps	\$16,425
Sewer Taps	\$9,855
Late Charges	\$75,600
Antenna Lease	\$50,000
Water/Sewer Charge-From Other Departments (Reimbursement)	\$9,690
Other	\$4,200
TOTAL WATER AND SEWER REVENUES	\$2,936,120

SECTION 5: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	\$9,024,745
TOTAL ELECTRIC EXPENDITURES	\$9,024,745

SECTION 6: The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Electric Charge Revenue	\$7,362,550
Sales Tax on Electric Bills (Pass Through to State)	\$475,000
T-2 Light Charges	\$131,000
Service Charge	\$65,295
Written Off Accounts	\$22,000
Customer Billed Charges - Non-Utility	\$55,000
Interest on Investment	\$1,610
Pole Rental Fees	\$17,000
Sale of Surplus Property	\$12,500
Proceeds From Capital Financing	\$186,000
Other	\$500
Electric Charge-From Other Departments (Reimbursement)	\$292,591
Fund Balance	\$403,699
TOTAL ELECTRIC REVENUES	\$9,024,745

SECTION 7: The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	\$68,141
Capital Outlay	\$53,783
TOTAL STORM WATER EXPENDITURES	\$121,924

SECTION 8: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Storm Water Charge Revenue	\$121,000
Storm Water Charge-From Other Departments (Reimbursement)	\$924
TOTAL STORM WATER REVENUES	\$121,924

SECTION 9: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	\$162,080
TOTAL LESA EXPENDITURES	\$162,080

SECTION 10: The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Interest Earned on Investment	\$573
Contribution from General Fund	\$11,000
Fund Balance	<u>\$150,507</u>
TOTAL LESA REVENUES	\$162,080

SECTION 11: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the TOP TIER Program Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

TOP TIER Grants	<u>\$584,264</u>
TOTAL TOP TIER EXPENDITURES	\$584,264

SECTION 12: The schedule of revenues listed in this ordinance are established as an estimate to be available for the TOP TIER Program Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Fund Balance	<u>\$584,264</u>
TOTAL TOP TIER REVENUES	\$584,264

SECTION 13: The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	<u>\$5,852</u>
TOTAL CDBG EXPENDITURES	\$5,852

SECTION 14: The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

CDBG Funds	<u>\$5,852</u>
TOTAL CDBG REVENUES	\$5,852

SECTION 15: There is hereby levied a tax at the rate of forty cents (\$0.40) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2017, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall remain at \$5.00 per vehicle.

SECTION 16: The local sales tax shall be accounted as a Revenue in the General Fund.

SECTION 17: That the Solid Waste Collection fess, Recreation fees, Zoning and Planning permit and review fees, Business License fees, Utility fee, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

SECTION 18: To allow the Town Manager and/or Finance Officer to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2017-2018 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

SECTION 19: Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Officer, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

SECTION 20: A properly noticed Public Hearing was held on June 13, 2017, at 6:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman _____ to adopt the 2017-2018 Fiscal Year Budget Ordinance, seconded by Alderman _____, and carried by the following vote:

Ayes:

Nays:

Adopted this 13th day of June, 2017.

Mayor Rick Coleman

Attested:

Da'Sha Leach, Town Clerk